

Annual Urban Renewal Report, Fiscal Year 2015 - 2016

Levy Authority Summary

Local Government Name: ADAIR COUNTY
Local Government Number: 01

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
ADAIR COUNTY NW WIND FARM URBAN RENEWAL	01009	8

TIF Debt Outstanding: 12,545,899

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:	46,944	0	Amount of 07-01-2015 Cash Balance Restricted for LMI
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TIF Revenue:	1,501,744
TIF Sp. Revenue Fund Interest:	899
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	1,502,643

Rebate Expenditures:	0
Non-Rebate Expenditures:	1,116,867
Returned to County Treasurer:	0
Total Expenditures:	1,116,867

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:	432,720	0	Amount of 06-30-2016 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 10,996,312

Urban Renewal Area Data Collection

Local Government Name: ADAIR COUNTY (01)
 Urban Renewal Area: ADAIR COUNTY NW WIND FARM URBAN RENEWAL
 UR Area Number: 01009

UR Area Creation Date: 11/2012

This Urban Renewal Plan has been developed to help local officials promote economic development in Adair County through the improvement of roads and bridges.

UR Area Purpose: Amendment #1 created 4-2013.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
SUMMIT TWP/AC SCH/NW WIND FARM TIF INCREM	01095	01096	40,652,115
SUMMIT TWP/CAM SCH/NW WIND FARM TIF INCREM	01097	01098	12,963,329
WASHINGTON TWP/NVBF SCH/NW WIND AMEND1 TIF INCREM	01100	01101	1,030,397
JACKSON TWP/NVBF SCH/NW WIND AMEND1 TIF INCREM	01102	01103	3,872,358
PRUSSIA TWP/NVBF SCH/NW WIND AMEND1 TIF INCREM	01104	01105	1,276,737
PRUSSIA TWP/AC SCH/NW WIND AMEND1 TIF INCREM	01106	01107	132,808
SUMMIT TWP/AC SCH/ NW WIND AMEND1 TIF INCREM	01108	01109	1,659,695
WALNUT TWP/AC SCH/NW WIND AMEND1 TIF INCREM	01110	01111	2,553,409

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	89,087,606	0	0	89,087,606	0	89,087,606
Taxable	0	0	0	80,178,846	0	0	80,178,846	0	80,178,846
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015: **46,944** **0** **Amount of 07-01-2015 Cash Balance Restricted for LMI**

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TIF Sp. Rev. Fund Cash Balance as of 06-30-2016: **432,720** **0** **Amount of 06-30-2016 Cash Balance Restricted for LMI**

Projects For ADAIR COUNTY NW WIND FARM URBAN RENEWAL

Granular Surfacing

Description:	Rocking roads within the UR area
Classification:	Roads, Bridges & Utilities
Physically Complete:	No
Payments Complete:	No

LFM-THMAG30-7X-01

Description:	G-30 HMA Paving & Culvert Extension
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

LFM-THMAG27-7X-01

Description:	G-27 Road Repair
Classification:	Roads, Bridges & Utilities
Physically Complete:	No
Payments Complete:	No

L-TBRW282--73-01

Description:	Bridge Walnut W28 North
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

L-TBRW289--73-01

Description:	Bridge Walnut W28
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

LFM-THMAN54--7X-01

Description:	N-54 HMA Paving
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

LFM-TBRW3J--7X-01

Description:	Bridge Jackson W-3
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

LFM-TBCW17W--7X-01

Description:	Culvert Ext W17 Walnut Site 3
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

L-TBCW28S-73-01

Description:	Culvert Ext W28 Summit Site 6
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

L-TBCW23S--73-01

Description:	Culvert Ext W23 Summit Site 8
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

L-TBCN14S--73-01

Description:	Culvert Ext N14 Summit Site 12
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

L-TBCN27S--73-01

Description:	Culvert Ext N27 Summit Site 13
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

Series 2014 Bond

Description:	5,085,000 TIF Bond Expense
Classification:	Administrative expenses
Physically Complete:	No
Payments Complete:	No

LFM-TRCB W22S--7X-01

Description:	Culvert Ext W22 Summit #4
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

LFM-TPATG27--7X-01

Description:	G27 HMA Paving
Classification:	Roads, Bridges & Utilities

Physically Complete:	Yes
Payments Complete:	Yes

LFM-TCN54W10--7X-01

Description:	Culvert Ext W10&W15 Summit
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

Series 2011 Bond

Description:	3,000,000 TIF Bond Expense
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	Yes

Series 2015 Bond

Description:	5,000,000 TIF Bond Expense
Classification:	Administrative expenses
Physically Complete:	No
Payments Complete:	No

LFM-TRCBW5N--7X-01

Description:	W-5 Summerset N Box Culvert
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

LFM-TRCBW5S--7X-01

Description:	W-5 Summerset S Box Culvert
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

L-TBRW7--73-01

Description:	N-7 Walnut Box Culvert
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Economic Development

Description:	Midwest Partnership
Classification:	Administrative expenses
Physically Complete:	No
Payments Complete:	No

L-TBRG19W

Description:	N-19 Washington Bridge
Classification:	Roads, Bridges & Utilities
Physically Complete:	No
Payments Complete:	No

LFM-TBRW32J--73-01

Description:	W-32 Jackson Bridge
Classification:	Roads, Bridges & Utilities
Physically Complete:	No
Payments Complete:	No

LFM-TBRW17E--7X-01

Description:	W17 Eureka Bridge
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

L-TBCN12S

Description:	N-12 Summit RCB
Classification:	Roads, Bridges & Utilities
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For ADAIR COUNTY NW WIND FARM URBAN RENEWAL

GO Bond Series 2011

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	850,000
Interest:	17,500
Total:	867,500
Annual Appropriation?:	No
Date Incurred:	04/27/2011
FY of Last Payment:	2016

Paying Agent Fees 2011

Debt/Obligation Type:	Other Debt
Principal:	500
Interest:	0
Total:	500
Annual Appropriation?:	No
Date Incurred:	04/20/2011
FY of Last Payment:	2016

Midwest Partnership FY15

Debt/Obligation Type:	Other Debt
Principal:	20,000
Interest:	0
Total:	20,000
Annual Appropriation?:	Yes
Date Incurred:	03/05/2014
FY of Last Payment:	2015

GO Bond Series 2014

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	5,085,000
Interest:	338,855
Total:	5,423,855
Annual Appropriation?:	No
Date Incurred:	03/05/2014
FY of Last Payment:	2022

Paying Agent Fees 2014

Debt/Obligation Type:	Other Debt
Principal:	3,500
Interest:	0
Total:	3,500
Annual Appropriation?:	No

Date Incurred:	03/05/2014
FY of Last Payment:	2022

GO Bond Series 2015

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	5,000,000
Interest:	1,119,278
Total:	6,119,278
Annual Appropriation?:	No
Date Incurred:	08/05/2015
FY of Last Payment:	2026

Paying Agent Fees 2015

Debt/Obligation Type:	Other Debt
Principal:	5,500
Interest:	0
Total:	5,500
Annual Appropriation?:	No
Date Incurred:	08/05/2015
FY of Last Payment:	2026

Midwest Partnership FY16

Debt/Obligation Type:	Other Debt
Principal:	15,000
Interest:	0
Total:	15,000
Annual Appropriation?:	Yes
Date Incurred:	03/04/2015
FY of Last Payment:	2016

Admin Costs Series 2014

Debt/Obligation Type:	Other Debt
Principal:	46,471
Interest:	0
Total:	46,471
Annual Appropriation?:	No
Date Incurred:	03/05/2014
FY of Last Payment:	2016

Admin Costs Series 2015

Debt/Obligation Type:	Other Debt
Principal:	44,295
Interest:	0
Total:	44,295
Annual Appropriation?:	No
Date Incurred:	08/05/2015
FY of Last Payment:	2017

Non-Rebates For ADAIR COUNTY NW WIND FARM URBAN RENEWAL

TIF Expenditure Amount:	20,000
Tied To Debt:	Midwest Partnership FY15
Tied To Project:	Economic Development
TIF Expenditure Amount:	81,130
Tied To Debt:	GO Bond Series 2014
Tied To Project:	Series 2014 Bond
TIF Expenditure Amount:	867,000
Tied To Debt:	GO Bond Series 2011
Tied To Project:	Series 2011 Bond
TIF Expenditure Amount:	500
Tied To Debt:	Paying Agent Fees 2011
Tied To Project:	Series 2011 Bond
TIF Expenditure Amount:	101,016
Tied To Debt:	GO Bond Series 2014
Tied To Project:	Series 2014 Bond
TIF Expenditure Amount:	500
Tied To Debt:	Paying Agent Fees 2014
Tied To Project:	Series 2014 Bond
TIF Expenditure Amount:	250
Tied To Debt:	Paying Agent Fees 2015
Tied To Project:	Series 2015 Bond
TIF Expenditure Amount:	46,471
Tied To Debt:	Admin Costs Series 2014
Tied To Project:	Series 2014 Bond

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TIF Taxing District Data Collection

Local Government Name: ADAIR COUNTY (01)
 Urban Renewal Area: ADAIR COUNTY NW WIND FARM URBAN RENEWAL (01009)
 TIF Taxing District Name: SUMMIT TWP/AC SCH/NW WIND FARM TIF INCREM
 TIF Taxing District Inc. Number: 01096
 TIF Taxing District Base Year: 0
 FY TIF Revenue First Received: 2012
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2032

UR Designation	
Slum	No
Blighted	No
Economic Development	10/2010

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	56,461,275	0	0	56,461,275	0	56,461,275
Taxable	0	0	0	50,815,148	0	0	50,815,148	0	50,815,148
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	0	50,815,148	40,652,115	10,163,033	237,810

FY 2016 TIF Revenue Received: 939,453

TIF Taxing District Data Collection

Local Government Name: ADAIR COUNTY (01)
 Urban Renewal Area: ADAIR COUNTY NW WIND FARM URBAN RENEWAL (01009)
 TIF Taxing District Name: SUMMIT TWP/CAM SCH/NW WIND FARM TIF INCREM
 TIF Taxing District Inc. Number: 01098
 TIF Taxing District Base Year: 0
 FY TIF Revenue First Received: 2012
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2032

UR Designation	
Slum	No
Blighted	No
Economic Development	10/2010

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	18,004,614	0	0	18,004,614	0	18,004,614
Taxable	0	0	0	16,204,152	0	0	16,204,152	0	16,204,152
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	0	16,204,152	12,963,329	3,240,823	71,947

FY 2016 TIF Revenue Received: 299,577

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TIF Taxing District Data Collection

Local Government Name: ADAIR COUNTY (01)
 Urban Renewal Area: ADAIR COUNTY NW WIND FARM URBAN RENEWAL (01009)
 TIF Taxing District Name: WASHINGTON TWP/NVBF SCH/NW WIND AMEND1 TIF INCREM
 TIF Taxing District Inc. Number: 01101
 TIF Taxing District Base Year: 0
 FY TIF Revenue First Received: 2015
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2034

UR Designation	
Slum	No
Blighted	No
Economic Development	04/2013

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	1,434,205	0	0	1,434,205	0	1,434,205
Taxable	0	0	0	1,290,785	0	0	1,290,785	0	1,290,785
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	0	1,290,785	1,030,397	260,388	6,831

FY 2016 TIF Revenue Received: 25,719

TIF Taxing District Data Collection

Local Government Name: ADAIR COUNTY (01)
 Urban Renewal Area: ADAIR COUNTY NW WIND FARM URBAN RENEWAL (01009)
 TIF Taxing District Name: JACKSON TWP/NVBF SCH/NW WIND AMEND1 TIF INCREM
 TIF Taxing District Inc. Number: 01103
 TIF Taxing District Base Year: 0
 FY TIF Revenue First Received: 2015
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2034

UR Designation	
Slum	No
Blighted	No
Economic Development	04/2013

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	5,378,267	0	0	5,378,267	0	5,378,267
Taxable	0	0	0	4,840,441	0	0	4,840,441	0	4,840,441
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	0	4,840,441	3,872,358	968,083	25,353

FY 2016 TIF Revenue Received: 96,654

TIF Taxing District Data Collection

Local Government Name: ADAIR COUNTY (01)
 Urban Renewal Area: ADAIR COUNTY NW WIND FARM URBAN RENEWAL (01009)
 TIF Taxing District Name: PRUSSIA TWP/NVBF SCH/NW WIND AMEND1 TIF INCREM
 TIF Taxing District Inc. Number: 01105
 TIF Taxing District Base Year: 0
 FY TIF Revenue First Received: 2016
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2034

UR Designation	
Slum	No
Blighted	No
Economic Development	04/2012

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	1,773,209	0	0	1,773,209	0	1,773,209
Taxable	0	0	0	1,595,888	0	0	1,595,888	0	1,595,888
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	0	1,595,888	1,276,737	319,151	8,260

FY 2016 TIF Revenue Received: 31,867

TIF Taxing District Data Collection

Local Government Name: ADAIR COUNTY (01)
 Urban Renewal Area: ADAIR COUNTY NW WIND FARM URBAN RENEWAL (01009)
 TIF Taxing District Name: PRUSSIA TWP/AC SCH/NW WIND AMEND1 TIF INCREM
 TIF Taxing District Inc. Number: 01107
 TIF Taxing District Base Year: 0
 FY TIF Revenue First Received: 2016
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2034

UR Designation	
Slum	No
Blighted	No
Economic Development	04/2012

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	184,448	0	0	184,448	0	184,448
Taxable	0	0	0	166,003	0	0	166,003	0	166,003
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	0	166,003	132,808	33,195	780

FY 2016 TIF Revenue Received: 3,315

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TIF Taxing District Data Collection

Local Government Name: ADAIR COUNTY (01)
 Urban Renewal Area: ADAIR COUNTY NW WIND FARM URBAN RENEWAL (01009)
 TIF Taxing District Name: SUMMIT TWP/AC SCH/ NW WIND AMEND1 TIF INCREM
 TIF Taxing District Inc. Number: 01109
 TIF Taxing District Base Year: 0
 FY TIF Revenue First Received: 2016
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2034

UR Designation	
Slum	No
Blighted	No
Economic Development	04/2012

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	2,305,171	0	0	2,305,171	0	2,305,171
Taxable	0	0	0	2,074,654	0	0	2,074,654	0	2,074,654
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	0	2,074,654	1,659,695	414,959	9,710

FY 2016 TIF Revenue Received: 41,426

TIF Taxing District Data Collection

Local Government Name: ADAIR COUNTY (01)
 Urban Renewal Area: ADAIR COUNTY NW WIND FARM URBAN RENEWAL (01009)
 TIF Taxing District Name: WALNUT TWP/AC SCH/NW WIND AMEND1 TIF INCREM
 TIF Taxing District Inc. Number: 01111
 TIF Taxing District Base Year: 0
 FY TIF Revenue First Received: 2016
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2034

UR Designation	
Slum	No
Blighted	No
Economic Development	04/2012

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	3,546,417	0	0	3,546,417	0	3,546,417
Taxable	0	0	0	3,191,775	0	0	3,191,775	0	3,191,775
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	0	3,191,775	2,553,409	638,366	14,818

FY 2016 TIF Revenue Received: 63,733